

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**COVER SHEET OF SECOND MONTHLY FEE STATEMENT OF  
JEFFERIES LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT  
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM DECEMBER 1, 2019 THROUGH DECEMBER 31, 2019**

Name of Applicant:	Jefferies LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	November 21, 2019 <i>nunc pro tunc</i> to October 4, 2019
Period for Which Compensation and Reimbursement Are Requested:	December 1, 2019 through December 31, 2019
Amount of Compensation Requested:	\$225,000.00
Amount of Compensation Requested Immediately:	\$180,000.00 (80% of \$225,000.00)
Amount of Compensation Held Back:	\$45,000.00 (20% of \$225,000.00)
Amount of Expense Reimbursement Requested:	\$7,323.23
This is a(n):	monthly <input checked="" type="checkbox"/> interim <input type="checkbox"/> final application <input type="checkbox"/>

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

**SECOND MONTHLY FEE STATEMENT OF JEFFERIES LLC**

**HOURS BY CATEGORY AND PROFESSIONAL**  
**December 1, 2019 through December 31, 2019**

**Jefferies LLC**  
**Summary of Hours by Category**

<b>Category Code #</b>		<b>Hours</b>
1	Case Administration / General	0.5
2	Sale Process	10.0
3	Creditor Communication	76.5
4	Debtor Communication	-
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	-
8	Travel	-
9	Due Diligence	239.5
10	Business Plan	-
11	Case Strategy	27.5
<b>Total</b>		<b>354.0</b>

**Jefferies LLC**  
**Summary of Hours by Professional**

<b>Name</b>	<b>Position</b>	<b>Hours</b>
Leon Szlezinger	Co-head/Managing Director, Debt Advisory & Restructuring	45.5
Robert White	Managing Director, Debt Advisory & Restructuring	18.0
Jaspinder Kanwal	Vice President, Debt Advisory & Restructuring	21.0
Patrick Topper	Vice President, Debt Advisory & Restructuring	69.5
Kevin Chen	Analyst, Debt Advisory & Restructuring	75.5
Kevin Sheridan	Co-head/Managing Director, Global Healthcare Investment Banking	41.0
Dung Nguyen	Managing Director, Global Healthcare Investment Banking	14.0
James Wiltshire	Vice President, Global Healthcare Investment Banking	21.0
William Maselli	Associate, Global Healthcare Investment Banking	14.5
Connor Hattersley	Analyst, Global Healthcare Investment Banking	34.0
<b>Total</b>		<b>354.0</b>

**SECOND MONTHLY FEE STATEMENT OF JEFFERIES LLC**

**EXPENSES BY CATEGORY**  
**December 1, 2019 through December 31, 2019**

<b>Category</b>	<b>December 2019</b>
Meals	\$45.38
Transportation	286.58
Travel	-
Presentation Services	1,629.00
Printing Services	1,402.27
Legal	3,960.00
General	-
<b>Total Expenses</b>	<b>\$7,323.23</b>

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**SECOND MONTHLY FEE STATEMENT OF JEFFERIES LLC FOR  
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT  
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM DECEMBER 1, 2019 THROUGH DECEMBER 31, 2019**

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this monthly fee statement (this “Fee Statement”) requesting (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the period from December 1, 2019 through December 31, 2019 (the “Compensation Period”) in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$7,323.23.

In support of this Fee Statement, Jefferies respectfully represents as follows:

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

### **Jurisdiction and Venue**

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

### **Background**

2. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition with this Court for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

3. On September 26, 2019, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 131]. Shortly after its appointment, the Committee selected Jefferies as its investment banker.

4. On November 5, 2019, the Committee filed an application to employ and retain Jefferies as its investment banker under sections 328(a) and 1103(a) of the Bankruptcy Code, *nunc pro tunc* to October 4, 2019, pursuant to the terms and subject to the conditions of the engagement letter (the “Engagement Letter”) between Jefferies and the Committee dated as of October 4, 2019 [Docket No. 425] (the “Retention Application”).<sup>2</sup> A copy of the Engagement Letter was annexed to the Retention Application as Exhibit B.

5. On November 21, 2019, the Court entered the order granting the Retention Application [Docket No. 526] (the “Retention Order”). Subject to application to the Court, the Retention Order, among other things, authorized the Debtors to pay, reimburse and indemnify

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<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meaning given to such terms in the Retention Application.

Jefferies in accordance with the terms and conditions of the Engagement Letter as modified by the Retention Order.

6. On November 21, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “Interim Compensation Order”), which generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional shall, on before the last day of each calendar month following the month for which compensation is sought or as soon thereafter as reasonably practicable, file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Statement”). Parties have 14 days following the filing of a Monthly Fee Statement to object to such Monthly Fee Statement (the “Objection Deadline”). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

#### **Relief Requested**

7. By this Fee Statement, Jefferies requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00; representing the Monthly Fee for the period from December 1, 2019 through December 31, 2019; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$7,323.23.

8. All services for which compensation is requested by Jefferies were performed during the Compensation Period on behalf of the Committee. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as Exhibit A.

9. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

**Actual and Necessary Expenses**

10. Jefferies also incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Retention Order. As set forth in greater detail in the summary attached hereto as Exhibit B, Jefferies' total expenses incurred during the Compensation Period are \$7,323.23, including outside counsel fees as permitted under the Retention Order.

**WHEREFORE**, Jefferies respectfully requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from December 1, 2019 through December 31, 2019; (b) payment in the amount of \$180,000.00, which is equal to 80% Jefferies' unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$7,323.23.

Dated: March 13, 2020  
New York, New York

Respectfully submitted,

/s/ Leon Szlezinger  
Leon Szlezinger  
Managing Director and Joint Global Head of  
Debt Advisory & Restructuring  
JEFFERIES LLC



**Exhibit A**

**Time Records of Jefferies Professionals**

Date	Banker	Comments	Hours	Category
<b>December 1, 2019 - December 31, 2019 Hours for Case Administration / General</b>			<b>0.5</b>	
12/14/19	Kevin Chen	Prepare Payment / Wire Instructions for Purdue Pharma	0.5	1
<b>December 1, 2019 - December 31, 2019 Hours for Sale Process</b>			<b>10.0</b>	
12/10/19	Leon Szlezinger	Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	0.5	2
12/10/19	Leon Szlezinger	Review Notes from Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	1.0	2
12/10/19	Robert White	Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	0.5	2
12/10/19	Jaspinder Kanwal	Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	0.5	2
12/10/19	Jaspinder Kanwal	Review Notes from Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	0.5	2
12/10/19	Patrick Topper	Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	0.5	2
12/10/19	Kevin Chen	Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	0.5	2
12/10/19	Kevin Sheridan	Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	0.5	2
12/10/19	Kevin Sheridan	Review notes from IAC financial advisor call	1.0	2
12/10/19	Kevin Sheridan	Review IAC financial advisor mandate and research on IAC financial advisor's Healthcare team	1.0	2
12/10/19	Dung Nguyen	Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	0.5	2
12/10/19	James Wiltshire	Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	0.5	2
12/10/19	William Maselli	Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	0.5	2
12/10/19	William Maselli	Research re: IAC financial advisor Healthcare team	1.0	2
12/10/19	Connor Hattersley	Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	0.5	2
12/10/19	Kevin Chen	Prepare and Organize Notes from Call with IAC financial advisor re: IAC Sale Process and IAC financial advisor mandate	0.5	2
<b>December 1, 2019 - December 31, 2019 Hours for Creditor Communication</b>			<b>76.5</b>	
12/02/19	Leon Szlezinger	UCC Weekly Update Call	1.0	3
12/02/19	Leon Szlezinger	Review and Edit Draft Outline of IAC presentation to UCC	1.5	3
12/02/19	Robert White	UCC Weekly Update Call	1.0	3
12/02/19	Jaspinder Kanwal	UCC Weekly Update Call	1.0	3
12/02/19	Patrick Topper	Review agenda for weekly UCC call	0.5	3
12/02/19	Patrick Topper	UCC Weekly Update Call	1.0	3
12/02/19	Patrick Topper	Review DLA Piper Call Notes	0.5	3
12/02/19	Kevin Chen	Internal Discussion re: IAC / PHI Presentation to UCC	0.5	3
12/02/19	Kevin Chen	UCC Weekly Update Call	1.0	3
12/02/19	Kevin Chen	Review Draft Outline of IAC Presentation to UCC	0.5	3
12/02/19	Kevin Sheridan	Prepare for UCC Weekly Update Call	0.5	3
12/02/19	Kevin Sheridan	UCC Weekly Update Call	1.0	3
12/02/19	Dung Nguyen	UCC Weekly Update Call	1.0	3
12/02/19	James Wiltshire	UCC Weekly Update Call	1.0	3
12/02/19	William Maselli	UCC Weekly Update Call	1.0	3
12/02/19	Connor Hattersley	UCC Weekly Update Call	1.0	3
12/04/19	Jaspinder Kanwal	Review Draft Outline of IAC Presentation to UCC	0.5	3
12/05/19	Leon Szlezinger	Prepare for UCC Weekly Update Call	0.5	3
12/05/19	Leon Szlezinger	UCC Weekly Update Call	1.0	3
12/05/19	Robert White	UCC Weekly Update Call	1.0	3
12/05/19	Jaspinder Kanwal	UCC Weekly Update Call	1.0	3
12/05/19	Patrick Topper	UCC Weekly Update Call	1.0	3
12/05/19	Kevin Chen	UCC Weekly Update Call	1.0	3
12/05/19	Kevin Sheridan	UCC Weekly Update Call	1.0	3
12/05/19	Dung Nguyen	UCC Weekly Update Call	1.0	3
12/05/19	James Wiltshire	UCC Weekly Update Call	1.0	3
12/05/19	William Maselli	UCC Weekly Update Call	1.0	3
12/05/19	Connor Hattersley	UCC Weekly Update Call	1.0	3
12/09/19	Kevin Chen	Review Province Draft Outline of PHI Presentation to UCC	1.0	3
12/11/19	Leon Szlezinger	Review and Edit Draft Outline of PHI Presentation to UCC	1.0	3
12/11/19	Kevin Chen	Prepare Materials for IAC Presentation to UCC	1.0	3
12/12/19	Leon Szlezinger	Prepare for UCC Weekly Update Call	0.5	3
12/12/19	Leon Szlezinger	UCC Weekly Update Call	1.0	3
12/12/19	Robert White	UCC Weekly Update Call	1.0	3
12/12/19	Jaspinder Kanwal	UCC Weekly Update Call	1.0	3
12/12/19	Patrick Topper	Review agenda for weekly UCC call	0.5	3
12/12/19	Patrick Topper	UCC Weekly Update Call	1.0	3
12/12/19	Patrick Topper	Review PPLP business plan	2.0	3
12/12/19	Kevin Chen	UCC Weekly Update Call	1.0	3
12/12/19	Kevin Sheridan	Prepare for UCC Weekly Update Call	0.5	3
12/12/19	Kevin Sheridan	UCC Weekly Update Call	1.0	3
12/12/19	Dung Nguyen	UCC Weekly Update Call	1.0	3
12/12/19	James Wiltshire	UCC Weekly Update Call	1.0	3
12/12/19	William Maselli	UCC Weekly Update Call	1.0	3
12/12/19	Connor Hattersley	UCC Weekly Update Call	1.0	3
12/15/19	Robert White	Review Province Draft Outline of PHI Presentation to UCC	1.5	3
12/15/19	James Wiltshire	Review Outline of PHI presentation to committee	1.0	3
12/16/19	Kevin Chen	Prepare Outline for PHI Presentation to Committee	0.5	3
12/17/19	Leon Szlezinger	Review and Edit Draft Outline of PHI Presentation to UCC	0.5	3
12/17/19	Connor Hattersley	Prepare Outline for PHI Presentation to UCC	1.0	3
12/18/19	Leon Szlezinger	UCC Weekly Update Call	1.0	3
12/18/19	Robert White	UCC Weekly Update Call	1.0	3
12/18/19	Jaspinder Kanwal	UCC Weekly Update Call	1.0	3
12/18/19	Patrick Topper	Review agenda for weekly UCC call	0.5	3
12/18/19	Patrick Topper	UCC Weekly Update Call	1.0	3
12/18/19	Kevin Chen	UCC Weekly Update Call	1.0	3
12/18/19	Kevin Sheridan	Prepare for UCC Weekly Update Call	0.5	3
12/18/19	Kevin Sheridan	UCC Weekly Update Call	1.0	3

Date	Banker	Comments	Hours	Category
12/18/19	Dung Nguyen	UCC Weekly Update Call	1.0	3
12/18/19	William Maselli	UCC Weekly Update Call	1.0	3
12/18/19	Connor Hattersley	UCC Weekly Update Call	1.0	3
12/19/19	Leon Szlezinger	Review Draft Outlines for IAC and PHI presentations to UCC	1.5	3
12/19/19	Kevin Chen	Prepare IAC Presentation to Committee	2.0	3
12/20/19	Jaspinder Kanwal	Review Draft IAC Presentation to UCC	1.5	3
12/21/19	Kevin Chen	Prepare IAC Presentation to Committee	1.5	3
12/23/19	Leon Szlezinger	Prepare for UCC Weekly Update Call	0.5	3
12/23/19	Leon Szlezinger	UCC Weekly Update Call	1.0	3
12/23/19	Robert White	UCC Weekly Update Call	1.0	3
12/23/19	Jaspinder Kanwal	UCC Weekly Update Call	1.0	3
12/23/19	Patrick Topper	UCC Weekly Update Call	1.0	3
12/23/19	Kevin Chen	UCC Weekly Update Call	1.0	3
12/23/19	Kevin Sheridan	Prepare for UCC Weekly Update Call	0.5	3
12/23/19	Kevin Sheridan	UCC Weekly Update Call	1.0	3
12/23/19	Dung Nguyen	UCC Weekly Update Call	1.0	3
12/23/19	James Wiltshire	UCC Weekly Update Call	1.0	3
12/23/19	William Maselli	UCC Weekly Update Call	1.0	3
12/23/19	Connor Hattersley	UCC Weekly Update Call	1.0	3
12/30/19	Leon Szlezinger	Review and Edit Draft IAC Presentation to UCC	2.0	3
12/30/19	Kevin Chen	Prepare IAC Presentation to Committee	1.0	3
<b>December 1, 2019 - December 31, 2019 Hours for Due Diligence</b>			<b>239.5</b>	
12/02/19	Kevin Chen	Review IAC Dataroom	1.5	9
12/03/19	Leon Szlezinger	Call with DLA Piper re: IACs	1.0	9
12/03/19	Leon Szlezinger	Review notes from Call with DLA Piper re: IACs	1.0	9
12/03/19	Leon Szlezinger	Call with Philippe Mazas (CIO) re: IAC Diligence	2.0	9
12/03/19	Robert White	Call with DLA Piper re: IACs	1.0	9
12/03/19	Jaspinder Kanwal	Call with DLA Piper re: IACs	1.0	9
12/03/19	Patrick Topper	Call with DLA Piper re: IACs	1.0	9
12/03/19	Patrick Topper	Call with Philippe Mazas (CIO) re: IAC Diligence	2.0	9
12/03/19	Kevin Chen	Call with DLA Piper re: IACs	1.0	9
12/03/19	Kevin Chen	Review Purdue Pharma Dataroom	1.0	9
12/03/19	Kevin Chen	Call with Philippe Mazas (CIO) re: IAC Diligence	2.0	9
12/03/19	Kevin Chen	Prepare and Organize Notes from Call with Philippe Mazas (CIO) re: IAC Diligence	1.0	9
12/03/19	Kevin Sheridan	Call with DLA Piper re: IACs	1.0	9
12/03/19	Kevin Sheridan	Review notes from DLA Piper call	1.0	9
12/03/19	Kevin Sheridan	Call with Philippe Mazas (CIO) re: IAC Diligence	2.0	9
12/03/19	Dung Nguyen	Call with DLA Piper re: IACs	1.0	9
12/03/19	Dung Nguyen	Call with Philippe Mazas (CIO) re: IAC Diligence	2.0	9
12/03/19	James Wiltshire	Review notes from DLA Piper call	1.0	9
12/03/19	James Wiltshire	Call with Philippe Mazas (CIO) re: IAC Diligence	2.0	9
12/03/19	Connor Hattersley	Call with DLA Piper re: IACs	1.0	9
12/03/19	Connor Hattersley	Call with Philippe Mazas (CIO) re: IAC Diligence	2.0	9
12/04/19	Patrick Topper	Update PPLP diligence tracker	2.0	9
12/04/19	Patrick Topper	Review docket	0.5	9
12/04/19	Patrick Topper	Prepare IAC presentation	2.0	9
12/04/19	Patrick Topper	Review industry reports	1.0	9
12/04/19	Kevin Chen	Review Purdue Pharma Dataroom	1.0	9
12/04/19	Kevin Chen	Review IAC Dataroom	0.5	9
12/04/19	Connor Hattersley	Download documents from Purdue Pharma dataroom	0.5	9
12/04/19	Connor Hattersley	Review and update diligence tracker	1.0	9
12/05/19	Kevin Chen	Review Purdue Pharma Dataroom	1.0	9
12/06/19	Patrick Topper	Review IAC budget materials	2.0	9
12/06/19	Patrick Topper	Continue to review IAC budget materials	1.5	9
12/06/19	Patrick Topper	Prepare questions re: IAC projections	2.0	9
12/06/19	Kevin Chen	Review Purdue October Monthly Report	0.5	9
12/06/19	Kevin Chen	Review Purdue Pharma Chapter 11 Docket	0.5	9
12/06/19	Kevin Chen	Review China IAC Budget Books re: Opioid Trends in China	3.5	9
12/06/19	Connor Hattersley	Research on China Pharmaceutical Industry	3.0	9
12/06/19	Connor Hattersley	Research on Opioid trends in China	2.0	9
12/07/19	Jaspinder Kanwal	Review Purdue Pharma Dataroom Uploads	2.0	9
12/07/19	Kevin Chen	Continue to Review China IAC Budget Books re: Opioid Trends in China	1.5	9
12/07/19	Kevin Chen	Prepare Financial Analysis on China IACs	2.0	9
12/07/19	Kevin Sheridan	Research on China pharmaceutical industry; related opioid trends	1.5	9
12/07/19	James Wiltshire	Prepare research on Opioid trends in China	2.0	9
12/07/19	Connor Hattersley	Prepare China IAC financial analysis	2.0	9
12/07/19	Connor Hattersley	Continue to prepare China IAC financial analysis	2.0	9
12/08/19	Leon Szlezinger	Review China IAC Budget Books	1.0	9
12/08/19	Leon Szlezinger	Research re: Pharmaceutical industry in China and Opioid trends	1.5	9
12/08/19	Kevin Chen	Continue to Prepare Financial Analysis on China IACs	3.5	9
12/08/19	James Wiltshire	Review Financial Analysis on China IACs	1.0	9
12/08/19	William Maselli	Review and edit China IAC financial analysis	1.5	9
12/09/19	Leon Szlezinger	Call with Neil Trueman (Chief IP Counsel) re: IAC Diligence	2.0	9
12/09/19	Robert White	Call with Neil Trueman (Chief IP Counsel) re: IAC Diligence	2.0	9
12/09/19	Jaspinder Kanwal	Review Financial Analysis on China IACs	1.5	9
12/09/19	Jaspinder Kanwal	Call with Neil Trueman (Chief IP Counsel) re: IAC Diligence	2.0	9
12/09/19	Patrick Topper	Prepare questions for IP discussion	1.5	9
12/09/19	Patrick Topper	Call with Neil Trueman (Chief IP Counsel) re: IAC Diligence	2.0	9
12/09/19	Kevin Chen	Call with Neil Trueman (Chief IP Counsel) re: IAC Diligence	2.0	9

Date	Banker	Comments	Hours	Category
12/09/19	Kevin Chen	Prepare and Organize Notes from Call with Neil Trueman (Chief IP Counsel) re: IAC Diligence	1.0	9
12/09/19	Kevin Chen	Review Purdue Pharma Dataroom	1.0	9
12/09/19	Kevin Sheridan	Call with Neil Trueman (Chief IP Counsel) re: IAC Diligence	2.0	9
12/09/19	Kevin Sheridan	Review notes from Neil Trueman Call	1.5	9
12/09/19	Kevin Sheridan	Review IP presentations from IACs	1.5	9
12/09/19	Dung Nguyen	Call with Neil Trueman (Chief IP Counsel) re: IAC Diligence	2.0	9
12/09/19	James Wiltshire	Call with Neil Trueman (Chief IP Counsel) re: IAC Diligence	2.0	9
12/09/19	William Maselli	Call with Neil Trueman (Chief IP Counsel) re: IAC Diligence	2.0	9
12/09/19	Connor Hattersley	Call with Neil Trueman (Chief IP Counsel) re: IAC Diligence	2.0	9
12/10/19	Leon Szlezinger	Review China IAC Financial Analysis	0.5	9
12/10/19	Leon Szlezinger	Review China IAC financial analysis	1.0	9
12/10/19	Patrick Topper	Update IAC diligence tracker	1.5	9
12/10/19	Patrick Topper	Prepare IAC presentation	2.0	9
12/10/19	Connor Hattersley	Review and update diligence tracker	1.0	9
12/11/19	Patrick Topper	Review industry research	2.0	9
12/11/19	Patrick Topper	Revise IAC presentation	1.5	9
12/11/19	Patrick Topper	Review responses to IAC diligence questions	2.5	9
12/11/19	Kevin Chen	Review IAC EU & LAM Budget Books	0.5	9
12/11/19	Kevin Sheridan	Review PHI Overview Presentation from Debtors	1.0	9
12/11/19	Kevin Sheridan	Review outline for Draft PHI presentation to UCC	1.0	9
12/12/19	Kevin Chen	Review Purdue Pharma Dataroom	0.5	9
12/13/19	Leon Szlezinger	Review IAC budget books for LAM and Consumer Health divisions	2.0	9
12/13/19	Patrick Topper	Call with Province re: IAC EY Report	0.5	9
12/13/19	Kevin Chen	Review Purdue Pharma Dataroom	1.0	9
12/13/19	Kevin Chen	Review IAC Dataroom	1.5	9
12/13/19	Kevin Chen	Call with Province re: IAC EY Report	0.5	9
12/13/19	Connor Hattersley	Download documents from Purdue Pharma dataroom	0.5	9
12/13/19	Connor Hattersley	Download documents from IAC dataroom	0.5	9
12/14/19	Leon Szlezinger	Review IAC budget books for EU region	2.5	9
12/14/19	Patrick Topper	Review PHI overview	1.5	9
12/14/19	Patrick Topper	Review industry research	1.0	9
12/14/19	Patrick Topper	Review docket	0.5	9
12/14/19	Patrick Topper	Prepare IAC analysis	2.0	9
12/14/19	Kevin Chen	Review Debtor's PHI Overview	1.0	9
12/15/19	Patrick Topper	Review PPLP diligence tracker	1.0	9
12/15/19	Patrick Topper	Review IAC diligence tracker	0.5	9
12/15/19	Patrick Topper	Prepare PHI initiative analysis	2.5	9
12/15/19	Kevin Chen	Review IAC LAM and Consumer Health Budget Books	1.5	9
12/15/19	Kevin Sheridan	Review IAC budget books	3.0	9
12/15/19	Kevin Sheridan	Continue to review IAC budget books	2.0	9
12/15/19	Connor Hattersley	Review PHI Overview Presentation	1.5	9
12/16/19	Kevin Chen	Reviewed Purdue Pharma Dataroom	0.5	9
12/17/19	Patrick Topper	Review docket	0.5	9
12/17/19	Patrick Topper	Review data room additions	1.0	9
12/17/19	Patrick Topper	Continue to prepare PHI analysis	1.5	9
12/17/19	Patrick Topper	Review IAC budget materials	2.0	9
12/17/19	Kevin Chen	Review IAC Dataroom	1.0	9
12/17/19	Kevin Chen	Reviewed Purdue Pharma Dataroom	1.0	9
12/18/19	Patrick Topper	Continue to prepare IAC presentation	2.0	9
12/18/19	Patrick Topper	Revise PPLP diligence tracker	1.0	9
12/18/19	Patrick Topper	Revise PPLP diligence tracker	1.5	9
12/18/19	Kevin Chen	Review Purdue Pharma Dataroom	1.0	9
12/19/19	Patrick Topper	Review data room additions	1.5	9
12/19/19	Patrick Topper	Review IAC presentation	1.0	9
12/19/19	Kevin Chen	Review IAC Dataroom	1.0	9
12/19/19	Connor Hattersley	Review and update diligence tracker	1.0	9
12/20/19	Leon Szlezinger	Call with Brian Sheehan and James Leighton-Scott (R&D / Medical Affairs) re: IAC Diligence	1.5	9
12/20/19	Robert White	Call with Brian Sheehan and James Leighton-Scott (R&D / Medical Affairs) re: IAC Diligence	1.5	9
12/20/19	Jaspinder Kanwal	Call with Brian Sheehan and James Leighton-Scott (R&D / Medical Affairs) re: IAC Diligence	1.5	9
12/20/19	Patrick Topper	Call with Brian Sheehan and James Leighton-Scott (R&D / Medical Affairs) re: IAC Diligence	1.5	9
12/20/19	Kevin Chen	Prepare for Call with Brian Sheehan and James Leighton-Scott (R&D / Medical Affairs) re: IAC Diligence	0.5	9
12/20/19	Kevin Chen	Call with Brian Sheehan and James Leighton-Scott (R&D / Medical Affairs) re: IAC Diligence	1.5	9
12/20/19	Kevin Chen	Prepared and Organized Notes from Call with Brian Sheehan and James Leighton-Scott (R&D / Medical Affairs) re: IAC Diligence	1.0	9
12/20/19	Kevin Chen	Review Original PPLP 2019 Budget Proposal	0.5	9
12/20/19	Kevin Sheridan	Call with Brian Sheehan and James Leighton-Scott (R&D / Medical Affairs) re: IAC Diligence	1.5	9
12/20/19	Kevin Sheridan	Review notes from R&D / Medical Affairs call	1.0	9
12/20/19	Dung Nguyen	Call with Brian Sheehan and James Leighton-Scott (R&D / Medical Affairs) re: IAC Diligence	1.5	9
12/20/19	James Wiltshire	Call with Brian Sheehan and James Leighton-Scott (R&D / Medical Affairs) re: IAC Diligence	1.5	9
12/20/19	William Maselli	Call with Brian Sheehan and James Leighton-Scott (R&D / Medical Affairs) re: IAC Diligence	1.5	9
12/20/19	William Maselli	Organize materials on IAC R&D pipeline	1.0	9
12/20/19	Connor Hattersley	Call with Brian Sheehan and James Leighton-Scott (R&D / Medical Affairs) re: IAC Diligence	1.5	9
12/20/19	Connor Hattersley	Prepare call notes from call with Brian Sheehan and James Leighton-Scott	1.0	9
12/21/19	Robert White	Review IAC diligence call notes	2.5	9
12/21/19	Kevin Sheridan	Review IAC pipeline	2.0	9
12/22/19	Kevin Chen	Review IAC Dataroom	0.5	9
12/22/19	Kevin Chen	Review Purdue Pharma Dataroom	1.0	9
12/22/19	Kevin Sheridan	Review Purdue Pharma business plan and R&D pipeline	1.5	9
12/22/19	Connor Hattersley	Download documents from IAC dataroom	0.5	9
12/23/19	Kevin Chen	Review Purdue Business Plan and Long Term Plan Model	3.0	9
12/23/19	Leon Szlezinger	Review EY VDD Report	2.5	9

Date	Banker	Comments	Hours	Category
12/23/19	Robert White	Review EY VDD Report	2.0	9
12/23/19	Jaspinder Kanwal	Review EY VDD Report	3.0	9
12/23/19	Patrick Topper	Review EY draft report	2.5	9
12/23/19	Kevin Chen	Review EY VDD Report	2.0	9
12/26/19	Leon Szlezinger	Review EY VDD Report	2.5	9
12/26/19	Leon Szlezinger	Review Purdue Pharma Business Plan	1.5	9
12/26/19	Kevin Chen	Review IAC Dataroom	1.0	9
12/26/19	Kevin Chen	Review Purdue Pharma Dataroom	1.0	9
12/26/19	Kevin Chen	Continue to Review EY VDD Report	1.5	9
12/26/19	Kevin Sheridan	Review EY VDD Report	2.5	9
12/26/19	James Wiltshire	Review EY's VDD report on IACs	2.0	9
12/27/19	Kevin Chen	Review Purdue Business Plan and Long Term Plan Model	1.0	9
12/27/19	Patrick Topper	Continue to review EY draft report	2.0	9
12/27/19	Kevin Chen	Continue to Review EY VDD Report	1.5	9
12/27/19	Kevin Chen	Review IAC Dataroom	0.5	9
12/28/19	Kevin Chen	Continue to Review Purdue Business Plan and Long Term Plan Model	1.5	9
12/28/19	Kevin Chen	Review Purdue Pharma Dataroom	0.5	9
12/28/19	Kevin Sheridan	Review IAC pipeline	1.0	9
12/28/19	Connor Hattersley	Download documents from Purdue Pharma dataroom	0.5	9
12/29/19	Leon Szlezinger	Review IAC diligence call notes	1.0	9
12/29/19	Leon Szlezinger	Review Licensing Transaction Deck	1.5	9
12/29/19	Leon Szlezinger	Review Licensing Agreement Outline	1.0	9
12/29/19	Kevin Chen	Review Licensing Transaction Materials	1.5	9
12/30/19	Leon Szlezinger	Review PHI overview materials from Debtors	1.0	9
12/30/19	Jaspinder Kanwal	Review Licensing Transaction Materials	1.0	9
12/30/19	Kevin Sheridan	Review Notes on Licensing Transaction agreements	0.5	9
12/30/19	James Wiltshire	Review Licensing Transaction materials from Debtors	1.5	9
12/30/19	William Maselli	Prepare notes on Licensing Transaction	0.5	9
12/30/19	Connor Hattersley	Prepare notes on Licensing Transaction	1.5	9
12/31/19	Kevin Chen	Review Purdue Pharma Dataroom	1.0	9
12/31/19	Kevin Sheridan	Review Licensing Transaction	1.0	9
12/31/19	Kevin Sheridan	Review Licensing Agreement	1.0	9
<b>December 1, 2019 - December 31, 2019 Hours for Case Strategy</b>			<b>27.5</b>	
12/02/19	Leon Szlezinger	Weekly FA Coordination Call	0.5	11
12/02/19	Leon Szlezinger	Internal Discussion re: IAC / PHI Presentation to UCC	0.5	11
12/02/19	Robert White	Weekly FA Coordination Call	0.5	11
12/02/19	Robert White	Internal Discussion re: IAC / PHI Presentation to UCC	0.5	11
12/02/19	Patrick Topper	Weekly FA Coordination Call	0.5	11
12/02/19	Patrick Topper	Internal Discussion re: IAC / PHI Presentation to UCC	0.5	11
12/02/19	Patrick Topper	Prepare outline for IAC discussion materials	3.0	11
12/02/19	Kevin Chen	Weekly FA Coordination Call	0.5	11
12/02/19	Kevin Sheridan	Weekly FA Coordination Call	0.5	11
12/02/19	Dung Nguyen	Weekly FA Coordination Call	0.5	11
12/02/19	James Wiltshire	Weekly FA Coordination Call	0.5	11
12/02/19	William Maselli	Weekly FA Coordination Call	0.5	11
12/02/19	Connor Hattersley	Weekly FA Coordination Call	0.5	11
12/05/19	Kevin Chen	Research re: China OxyContin / Opioid Sales	1.5	11
12/16/19	Leon Szlezinger	Prepare for Weekly FA Coordination Call	0.5	11
12/16/19	Leon Szlezinger	Weekly FA Coordination Call	0.5	11
12/16/19	Robert White	Weekly FA Coordination Call	0.5	11
12/16/19	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
12/16/19	Patrick Topper	Weekly FA Coordination Call	0.5	11
12/16/19	Kevin Chen	Weekly FA Coordination Call	0.5	11
12/16/19	Kevin Sheridan	Weekly FA Coordination Call	0.5	11
12/16/19	Dung Nguyen	Weekly FA Coordination Call	0.5	11
12/16/19	James Wiltshire	Weekly FA Coordination Call	0.5	11
12/16/19	Connor Hattersley	Weekly FA Coordination Call	0.5	11
12/19/19	Leon Szlezinger	FA Coordination Call re: Tax and UCC Presentations	0.5	11
12/19/19	Robert White	FA Coordination Call re: Tax and UCC Presentations	0.5	11
12/19/19	Jaspinder Kanwal	FA Coordination Call re: Tax and UCC Presentations	0.5	11
12/19/19	Patrick Topper	FA Coordination Call re: Tax and UCC Presentations	0.5	11
12/19/19	Kevin Chen	FA Coordination Call re: Tax and UCC Presentations	0.5	11
12/19/19	Kevin Sheridan	FA Coordination Call re: Tax and UCC Presentations	0.5	11
12/19/19	Dung Nguyen	FA Coordination Call re: Tax and UCC Presentations	0.5	11
12/19/19	James Wiltshire	Review notes from FA Coordination call re: Tax and UCC Presentations	1.0	11
12/19/19	William Maselli	FA Coordination Call re: Tax and UCC Presentations	0.5	11
12/19/19	Connor Hattersley	FA Coordination Call re: Tax and UCC Presentations	0.5	11
12/19/19	Connor Hattersley	Prepare notes from Tax and UCC presentations call	0.5	11
12/23/19	Leon Szlezinger	Weekly FA Coordination Call	0.5	11
12/23/19	Leon Szlezinger	Review case docket re: engagement of other advisors	1.0	11
12/23/19	Patrick Topper	Weekly FA Coordination Call	0.5	11
12/23/19	Kevin Chen	Weekly FA Coordination Call	0.5	11
12/23/19	Kevin Sheridan	Weekly FA Coordination Call	0.5	11
12/23/19	Dung Nguyen	Weekly FA Coordination Call	0.5	11
12/23/19	James Wiltshire	Weekly FA Coordination Call	0.5	11
12/23/19	William Maselli	Weekly FA Coordination Call	0.5	11
12/23/19	Connor Hattersley	Weekly FA Coordination Call	0.5	11
12/24/19	Kevin Chen	Review Purdue Pharma Docket re: Other Advisor Engagements	1.0	11

**Exhibit B**

**Expenses**

Professional	Amount (\$)	Expense Date	Description
Patrick Topper	20.00	12/02/19	Meals & Entertainment
Patrick Topper	28.59	12/03/19	Transportation
Kevin Chen	321.16	12/03/19	Printing Services
Kevin Chen	236.36	12/03/19	Printing Services
Patrick Topper	30.01	12/04/19	Transportation
Patrick Topper	24.32	12/06/19	Transportation
Kevin Chen	99.00	12/06/19	Presentation Services
Kevin Chen	258.00	12/06/19	Presentation Services
Kevin Chen	678.00	12/06/19	Presentation Services
Patrick Topper	27.76	12/10/19	Transportation
Patrick Topper	23.13	12/11/19	Transportation
Kevin Chen	594.00	12/11/19	Presentation Services
Patrick Topper	21.48	12/12/19	Transportation
Patrick Topper	13.49	12/14/19	Transportation
Patrick Topper	34.00	12/14/19	Transportation
Patrick Topper	19.62	12/15/19	Transportation
Patrick Topper	15.26	12/17/19	Transportation
Patrick Topper	20.00	12/17/19	Meals & Entertainment
Patrick Topper	19.36	12/18/19	Transportation
Patrick Topper	29.56	12/19/19	Transportation
Kevin Chen	747.50	12/21/19	Printing Services
Patrick Topper	5.38	12/23/19	Meals & Entertainment
Kevin Chen	60.25	12/23/19	Printing Services
Kevin Chen	37.00	12/26/19	Printing Services
Baker Botts LLP	3,960.00	12/31/19	Legal

# BAKER BOTTS L.L.P.

TAX ID 74-1195457

Austin  
Beijing  
Brussels  
Dallas  
Dubai  
Hong Kong  
**Houston**  
London  
Moscow  
New York  
Palo Alto  
Riyadh  
San Francisco  
Washington

JEFFERIES LLC  
Suite 1000  
3 Allen Center  
Houston, TX 77002

Invoice Number: 1681885  
Invoice Date: January 10, 2020  
Attorney: R L Spigel

Total fees for services and expenses for the matter shown below through December 31, 2019.

**082383.0108**  
Purdue Retention

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
12/02/19	R L Spigel	0.1	Review interim comp order and email to L. Szlezinger and J. DeSpirito regarding same.
12/06/19	J R Herz	2.6	Review background materials related to first fee statement in Purdue (.2); begin to draft first monthly fee statement (2.2); email R. Spigel re fee statement for Purdue (.2)
12/06/19	R L Spigel	0.1	Email and office conference with J. Herz regarding first monthly fee application.
12/09/19	J R Herz	1.4	Continue to review and revise Purdue monthly fee application (.3); email R. Spigel re compliance with interim comp order (.2); revise fee statement based on R. Spigel's comments (.9)
12/09/19	R L Spigel	0.3	Review and edit monthly fee statement.
12/11/19	R L Spigel	0.2	Notes to monthly fee statement and email to L. Szlezinger and J. DeSpirito and team regarding same.
12/18/19	R L Spigel	0.1	Email with P. Topper regarding first monthly fee application.

**Matter Hours** 4.80

**Matter Fees** **\$3,960.00**



**BAKER BOTTS** LLP

JEFFERIES LLC  
Purdue Retention

Invoice No: 1681885  
Invoice Date: January 10, 2020  
Matter: 082383.0108

**2019 Lawyer Summary**

<b><u>Timekeeper</u></b>	<b><u>HOURS</u></b>	<b><u>RATE</u></b>	<b><u>TOTAL</u></b>
Herz, J R	4.0	775.00	3,100.00
Spigel, R L	0.8	1,075.00	860.00
	<b>4.8</b>		<b>\$3,960.00</b>

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Total Current Fees	\$3,960.00
<b>Total Due This Invoice</b>	<b>\$3,960.00</b>

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